

## The Truth About Marion's Debt

The current level of revenue stream in place, according to the city's payment schedule the bond debt will be reduced by 50% by 2019. Marion has the largest sales tax base south of the Metro East area and recently received a AA- rating from Standard and Poors Bond Rating Services LLC. A city receives a AA- rating from said bond rating service only when a proven record of ability to make payment has been established.

Please refer to the chart below detailing precise revenue sources to absorb the cost of Marion's \$58 million bond indebtedness **with no impact on tax payers for debt reduction.**

Amounts of Bond Indebtedness / Projects, Funding Sources, Impact on Tax Payers for Bond Reduction	PROJECTS	FUNDING SOURCES	IMPACT ON TAX PAYERS FOR DEBT RECUCTION
<b>\$30 Million</b>	<ol style="list-style-type: none"> <li>1) The Hub Recreation Center</li> <li>2) Road Projects</li> </ol>	<ol style="list-style-type: none"> <li>1) Paid for by Hub Membership Fees, Sponsorships, and Hotel Tax</li> <li>2) Paid for by TIF Funds</li> </ol>	<ol style="list-style-type: none"> <li>1) NONE</li> <li>2) No Increase in Property Taxes</li> </ol>
<b>\$12 Million</b>	<ol style="list-style-type: none"> <li>1) Water Infrastructure</li> <li>2) New Sewer Plant</li> </ol>	<ol style="list-style-type: none"> <li>1) Paid for by Water and Sewer Revenue</li> <li>2) Paid for by Water and Sewer Revenue</li> </ol>	<ol style="list-style-type: none"> <li>1) No Increase in Property Taxes</li> <li>2) No increase in Property Taxes</li> </ol>
<b>\$8 Million</b>	Road Projects	<ul style="list-style-type: none"> <li>● Paid for by TIF Funds</li> </ul>	<ul style="list-style-type: none"> <li>● No Impact on Individual Property Taxes</li> </ul>
<b>\$2 Million</b>	Pavilion	<ul style="list-style-type: none"> <li>● Paid for by:               <ol style="list-style-type: none"> <li>1) Hotel tax</li> <li>2) Building Rental Income</li> </ol> </li> </ul>	<ol style="list-style-type: none"> <li>1) No Impact on Tax Payers</li> <li>2) Renters Pay Fee to Use the Facility</li> </ol>
<b>\$3 Million</b>	Mall Bonds	<ul style="list-style-type: none"> <li>● Paid for by: Special Service Tax on the Mall Property</li> </ul>	<ul style="list-style-type: none"> <li>● No Impact on Individual Property Taxes</li> </ul>
<b>\$3 Million</b>	<ol style="list-style-type: none"> <li>1) New Police Station</li> <li>2) Infrastructure Around Mall Area</li> </ol>	<ol style="list-style-type: none"> <li>1) Paid for by City Sales Tax</li> <li>2) Paid for by City Sales Tax</li> </ol>	<ul style="list-style-type: none"> <li>● No Impact on Individual Property Taxes</li> </ul>